

# Cotton Catalog - 2020U0050

Thursday, September 3, 2020 14:15:48 CDT



Sale Invitation Number = 2020U0050, Sale Status = Open, Cotton Type = Upland, Total Bale Count = 12, Total Bale  
Bid Open Date/Time = 09/03/2020 14:30 CT, Bid Close Date/Time = 09/10/2020 14:00 CT

The Agricultural Marketing Service (AMS), Fair Trade Practices Program (FTPP), Warehouse Commodity Management Division (WCMD), Commodity Management Branch (CMB) invites offers to purchase Commodity Credit Corporation (CCC) owned cotton in-store in accordance with the terms and conditions of this invitation. CCC-owned cotton will be sold and released in-store at the warehouse location listed in the catalog using the factors shown on the warehouse receipt(s). Warehouse operators are obligated to deliver the specific bales in the identified lot. CCC will not pay the loadout charges. Prior to submitting a bid, offerors (buyer) are advised to check with the storing warehouse operator regarding scheduling and any applicable charges. The offeror will be responsible for any of these applicable charges, which includes any unpaid compression charges. On lots which have unpaid compression charges, the offerors may reduce their bids by any unpaid compression charges associated with the applicable bales. The buyer will be required to pay the warehouse operator any unpaid compression charges. Offerors will be required to enter a per lot bid, U.S. Dollars per pound, with no more than four decimal places. Regardless of size, lots must be bid on in their entirety. Each bid will be analyzed independently, and no offer can be contingent upon the acceptance of other offers. If there are identical offers, the lot will be awarded on a random basis to one offeror. CCC reserves the right to reject any or all offers. The date of award is the date the offeror is notified by CCC that their bid is successful. Buyers of cotton must remit to CCC the payment equal to 100% of buyers invoice within five business days after the date of award. If payment is not received within five business days of the award date, interest will accrue for the account of the buyer on the sixth business day and continue up to the date payment is received by CCC. It is not acceptable for a buyer to withhold payment in favor of continuing to pay interest to CCC. TRANSFER OF TITLE CCC will electronically transfer title of the cotton (in-store) once payment is received and verified. CCC stops paying storage the day the cotton bales are released to the buyer, which is when title is transferred. Storage starts for the buyers account the day after the title of the cotton bales are transferred. FINANCIAL ARRANGEMENTS Payment submitted by Wire Transfer of funds: Please follow the wire transfer information on the Buyer Invoice/Collection Letter in COPS. Further information on this Invitation for offers may be obtained by contacting: Agricultural Marketing Service Warehouse Commodity Management Division Commodity Management Branch Telephone (816) 926-3816 Emails: [kinley.hartman@usda.gov](mailto:kinley.hartman@usda.gov), [lisa.edie@usda.gov](mailto:lisa.edie@usda.gov), or [marthaa.mitchell@usda.gov](mailto:marthaa.mitchell@usda.gov).

Lot Number: 1	Lot Status: Not Awarded	Bale Count: 12	Bale Weight (lbs): 5,933
Warehouse Code: 840510		Current Storage Rate: \$ 3.7000	Rate Frequency: Monthly
Warehouse: GULF COMPRESS - LA QUINTA		Current Loadout Rate: \$ 15.7500	Rate Effective Date: 07/06/2020
Location: Portland, TX		Current Compression Rate: \$ 0.0000	Effective Crop Year: 2019
Compression is charged at time of shipping: No			

Receipt	Net Wt (lbs)	Crop Year	Comp Code	Color	Leaf	Staple	Micr	Ext Cd	Strength	Gin Code	Gin Tag	Tare Wt	Uniform Index	Comp Paid
2784129	497	2019	GU	11	2	38	4.5	71	30.9	60091	2784129	2	81.9	N
2784230	476	2019	GU	11	3	38	4.6	71	31.4	60091	2784230	2	82.6	N
2784380	502	2019	GU	11	2	38	4.7	71	31.5	60091	2784380	2	82.0	N
9232174	519	2019	GU	21	2	36	4.1	71	28.3	60102	9232174	3	80.9	N
9234896	509	2019	GU	11	3	36	4.0	71	31.5	60102	9234896	3	80.7	N
9235007	521	2019	GU	11	1	36	4.5	71	31.5	60102	9235007	3	81.2	N
9235097	495	2019	GU	11	1	36	4.7	71	30.9	60102	9235097	3	81.2	N
9240667	490	2019	GU	11	2	35	4.7	71	29.6	60102	9240667	3	82.3	N
9240711	483	2019	GU	11	3	35	4.3	71	30.0	60102	9240711	3	80.7	N
9240774	469	2019	GU	11	2	36	4.2	71	30.7	60102	9240774	3	80.8	N
9241038	486	2019	GU	11	3	36	3.7	71	31.0	60102	9241038	3	81.0	N
9242792	486	2019	GU	11	2	36	4.0	71	29.4	60102	9242792	3	79.9	N