

NATIONAL WEEKLY FEEDER & STOCKER CATTLE SUMMARY

USDA LIVESTOCK, POULTRY & GRAIN MARKET NEWS

St. Joseph, Missouri

Monday, April 19, 2021

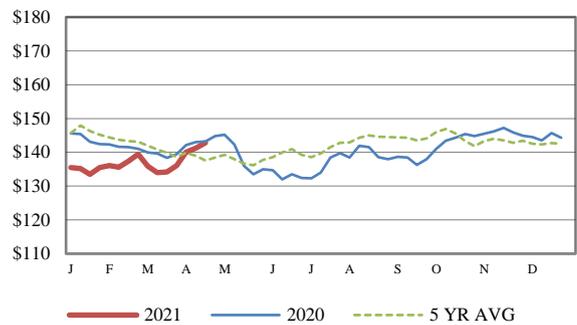
for w/e Saturday, 04/17/21. Email: stjoe.lpgmn@usda.gov

Receipts:	This Week	Last Week	Year Ago
SJ LS850	291,800	343,600	195,200

Compared to last week, steers and heifers sold 1.00 to 3.00 lower, with the exception of steers and heifers in the Southeast region being steady to 2.00 higher. Cattle producers are being inventive in ways to cut cost of gains as they see current ration costs just skyrocket compared to what they were a year ago. Corn prices in major producing areas are near double from a year ago with distillers prices about the same. Last summer distillers prices traded significantly lower than the yearly high realized in April. Backgrounders continue to fight for cattle that have a high probability of providing the new owner compensatory gain. On Wednesday at Huss Livestock Market(Kearney NE), a part-load of 705 lb steers that will be going to grass sold at 171.50. As the CME Cattle Complex moved lower, negotiated cash fed cattle moved higher. Ultimately, the convergence of futures and cash stopped the tendering of certificates for CME Live Cattle Delivery. This week, the April Live Cattle contract was 2.575 lower to close at 120.85, with cash cattle trading mostly on Thursday and Friday at 120.00 to 121.00 in the Southern Plains. So far this month, there were 119 loads tendered for delivery, with 74 loads of those actually delivered (the balance being reclaimed the week after tendering). The Feeder Cattle contracts were the hardest hit this week with the April through August contracts being over 5.00 lower for the week and the September through November contracts being between 4.00 and 5.00 lower on the week. The August Feeder contract has now retraced downward to closing prices posted the week of March 15. Demand for beef continues to rally the Choice and Select boxes and beef packer margins are soaring to year ago levels as cash fed cattle prices are not surging as fast as wholesale beef prices. Choice boxed beef values closed the week 3.88 higher at 276.05, while Select was 5.03 higher at 269.10. The Choice – Select spread was published at 6.95. Steer dressed weight for week ending April 3, 2021 was reported at 894 lbs, 5 lbs lower than the previous week and only 5 lbs heavier than a year ago. Cattle Slaughter under federal inspection estimated at 640K for the week, 1K less than last week, and 154K more than a year ago.

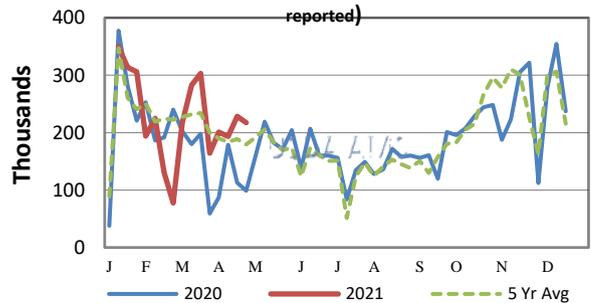
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CME FEEDER CATTLE INDEX (\$/CWT)



NATIONWIDE REPORTED WEEKLY FEEDER CATTLE AUCTION RECEIPTS

(Receipts vary depending on the number of auctions reported)

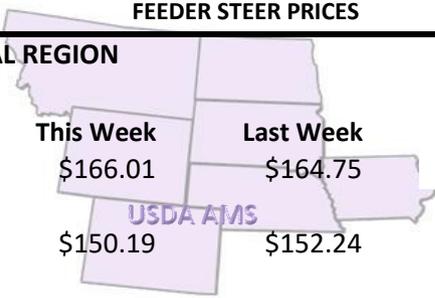


REGIONAL WEIGHTED AVERAGE

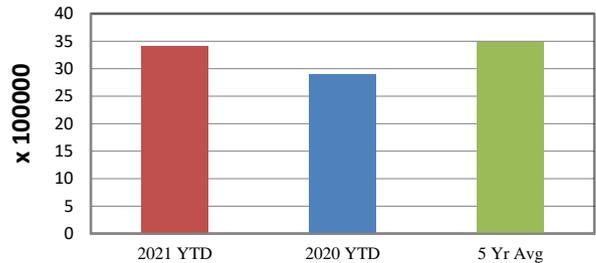
FEEDER STEER PRICES

NORTH CENTRAL REGION

Steers:	This Week	Last Week	Last Year
600-700 lbs	\$166.01	\$164.75	\$153.42
700-800 lbs	\$150.19	\$152.24	\$134.01
800-900 lbs	\$137.53	\$142.69	\$123.64

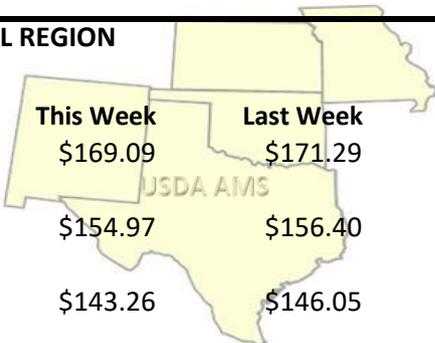


YEAR TO DATE

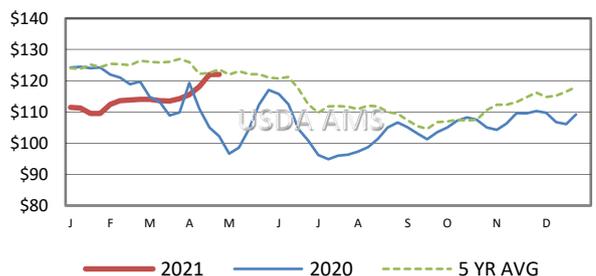


SOUTH CENTRAL REGION

Steers:	This Week	Last Week	Last Year
500-600 lbs	\$169.09	\$171.29	\$153.14
600-700 lbs	\$154.97	\$156.40	\$136.91
700-800 lbs	\$143.26	\$146.05	\$121.26



5 AREA WEEKLY WEIGHTED AVERAGE SLTR STEER PRICE (\$/CWT)



SOUTHEAST REGION

Steers:	This Week	Last Week	Last Year
400-500 lbs	\$167.74	\$168.98	\$150.37
500-600 lbs	\$156.42	\$156.03	\$140.93
600-700 lbs	\$146.10	\$143.85	\$127.55



USDA Livestock, Poultry, & Grain Market News

St. Joseph, Missouri
Phone: 816-676-7000



For detailed state-by-state feeder cattle quotes:

[National Feeder & Stocker Cattle Summary](#)

<http://www.ams.usda.gov/LSMarketNews>