



National Dairy Comprehensive Report - Monthly

Agricultural Marketing Service
Livestock, Poultry & Grain Market News

Monday, February 8, 2021
Report for Month Ending Sunday, February 28, 2021

Milk Prices

(Federal Milk Order Class Prices price per cwt)

Commodity	Delivery Period			
	Feb	Jan	Dec	Nov
Class II Milk	14	14.18	14.01	13.86
Class III Milk	15.75	16.04	15.72	23.34
Class IV Milk	13.19	13.75	13.36	13.3

(Dairy Market News Prices price per cwt)

Non Fat Dry Milk	111.64	113.45	109.51	108.16
Dry Whey	50.60	45.95	41.71	38.30

CME Futures Settlement Friday February 26, 2021

(price per cwt based on CME Settlement www.cmegroup.com)

Commodity	Delivery Period			
	Feb	Mar	Apr	May
Class III Milk	15.63	16.22	17.43	17.75
Class IV Milk	13.28	14.11	14.85	15.24
Non Fat Dry Milk	112.25	109.75	115.48	118.38
Dry Whey	50.48	53.40	52.60	51.28

Dairy Hay and Feed-Stuffs National Average

(LPGMN national average prices combined FOB and Delivered)

Commodity	Unit Price	Quality	Price
Alfalfa - Hay	\$/ton	Premium 20-22% CP	202.24
Alfalfa - Grass Mix Hay	\$/ton	Premium 20-22% CP	200.00
Alfalfa - Chopped Hay	\$/ton	Premium 20-22% CP	N/A
Alfalfa - Pellets (17%)	\$/ton	15-18% CP	307.50
Corn - Silage**	\$/ton	N/A	N/A
Corn - Grain	\$/bu	No. 2	5.32
Corn - Gluten Meal**	\$/ton	60% CP	668.53
Corn - Gluten Feed Wet	\$/ton	N/A	76.00
Corn - Gluten Feed Pellet	\$/ton	21%	210.00
Soybeans - Whole	\$/bu	No. 2	13.63
Soybeans - Meal	\$/ton	46-48% CP	438.00
Soybeans - Hulls	\$/ton	N/A	153.00
Cotton Seed - Whole	\$/ton	21% CP	326.25
Cotton Seed - Meal	\$/ton	41% CP	469.44
Cotton Seed - Hulls	\$/ton	N/A	N/A
DDG (10% moisture)	\$/ton	28-30% CP	235.60
MWDG (50-55% moisture)	\$/ton	28-30% CP	109.38
WDG (65-70% moisture)	\$/ton	28-30% CP	76.55

** Corn Silage based contract purchases of field stand prior to chop.
Fall 2017 Harvest 30-32% moisture

** Corn Gluten Meal: comprehensive value based on transportation method

Holstein Feeder and Replacement Cattle Prices

(LPGMN national average price. Replacements and Calves simple average)
(Feeder Steers weighted average price)

Commodity	Grade	Wt Range	Avg Price	Price Unit
Replacement - Fresh Cow	Approved	1000-1600	1,051.44	/hd
Replacement - T3 Bred Cow	Approved	1000-1600	994.30	/hd
Replacement - T3 Bred Heifer	Approved	800-1400	895.49	/hd
Replacement - Open Heifer	Approved	600-900	N/A	/hd
<i>(Replacement cattle are based on simple average price)</i>				
Calves age 0-14 days - Bulls	No. 1	90-130	106.66	/cwt
Calves age 0-14 days - Bulls	No. 2	85-120	83.73	/cwt
Calves age 0-14 days - Heifers	No. 1	80-130	19.38	/cwt
Calves age 0-14 days - Heifers	No. 2	85-120	13.98	/cwt
<i>(Calves are based on a simple average price)</i>				
Feeder - Holstein Steers	Large 3	300-500	109.22	/cwt
Feeder - Holstein Steers	Large 3	500-700	88.38	/cwt
Feeder - Holstein Steers	Large 3	700-1000	90.04	/cwt
<i>(Feeder Holstein Steers are based on a weighted average price)</i>				

Holstein Slaughter Cattle Prices

(LPGMN national weighted average price per cwt)

Direct Dairy Steer Price - Live/Dressed (65-80 % Choice)

Purchase Type	Wt Range	Price Range	Average
Negotiated Grid Net - Live	1315-1350	97.83-102.00	99.67
Negotiated Grid Net - Dressed	797-829	145.00-168.00	161.66
Formula Net - Live	1355-1407	99.39-101.08	100.40
Formula Net - Dressed	817-833	164.78-169.57	167.06
Forward Contract - Live	1282-1374	100.02-100.05	100.03
Forward Contract - Dressed	803-832	166.07-167.76	167.04

Negotiated Direct Cow/Bull Price - All Breeds Dressed (Domestic)

Percent Lean Classification	Wt Class	Price Range	Average
Breaker - 75% Lean	500 lbs and up	113.58-126.54	120.00
Breaker - 75% Lean	Under 500 lbs	102.12-112.59	107.95
Boner - 85% Lean	500 lbs and up	115.36-127.52	121.38
Boner - 85% Lean	Under 500 lbs	108.13-120.75	114.62
Cutter - 90% Lean	500 lbs and up	116.61-130.41	124.01
Cutter - 90% Lean	Under 500 lbs	92.52-122.54	111.98
Bull - 92% Lean	600 lbs and up	153.71-160.68	157.71
Bull - 92% Lean	Under 600 lbs	138.60-145.99	142.47

National Beef and Hide Values

(LPGMN national weighted average box beef price per cwt - Negotiated)

(Hides: price per unit)

Boxed Beef	Price/cwt	Hides	Weight(lbs)	Price/unit
Nat. Cutter Cow Cut-Out	183.87	Hvy Native Str	60-64 #	N/A
90% CL Boneless	226.31	Dairy Cow	50-54 #	24.50

Source: USDA Livestock, Poultry and Grain Market News Service

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