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Direct Livestock Weighted Average Report for week ending 5/14/2021

Direct Livestock

		This Week	Last Reported (5/7/2021)	Last Year
Total Direct Receipts:		3,298	3,400	
Feeder Cattle	DEL	1,714 (52.0%)	829 (24.4%)	
	FOB	1,584 (48.0%)	2,571 (75.6%)	
Total Receipts:		3,298	3,400	

Special Note: *** Receipts last year: 4,997 ***

Compared to last week: Feeder steers not well tested last week on a Current FOB basis but a higher undertone noted. Heifers not tested last week. Demand moderate to good. Supply included: 100% Feeder Cattle (49.5% Steers, 50.5% Heifers). Feeder cattle supply over 600 lbs was 62%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs and 8-10 cent slide < 600 lbs. Livestock reported this week originated from MS, NM, OK, TX.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	251	875 - 882	880	123.00 - 125.00	124.48
	120	917	917	123.30	123.30
	55	985	985	120.25	120.25

Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	59	900	900	118.93	118.93	
Current DEL	732	450	450	148.00	148.00	Mexican Origin
	148	550	550	136.00	136.00	Mexican Origin
	214	625	625	137.00	137.00	
	53	875	875	120.00	120.00	

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	30	635	635	133.00	133.00
	328	750 - 775	759	122.30 - 122.40	122.34
	60	835	835	123.70	123.70
	58	875	875	116.25	116.25
	110	930	930	121.50	121.50
Jun FOB	120	800	800	123.45	123.45



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Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	393	750	750	115.85	115.85
Current DEL	214	675	675	128.00	128.00

Heifers - Medium and Large 2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current DEL	353	484	484	129.60	129.60	Mexican Origin

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.