



Weekly Bean, Pea, and Lentil Market Review

AMS Livestock, Poultry and Grain Market News
CO Dept. of Ag Market News

June 22, 2021

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Grain Report for 6/22/2021 - Final

Compared to last week: Product movement and trade activity remain light on moderate demand, as defensive trading strategies continue throughout the industry. Prices remain mostly steady to firm as weather conditions including drought and higher than normal temperatures persist and worsen throughout many of growing regions. According to the Crop Progress Reports on June 20, the Den-Rate region is concluding the planting season, with 92% dry edible beans planted in Nebraska and Colorado and 99% planted in Wyoming. According to the USDA NASS, the Acreage and Grain Stocks reports will be available on June 30, 2021. Currently the Peso inverse is listed at 20.3516.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 6/22/2021						
CBOT	Corn	659.75 (Jul 21)	553.00 (Sep 21)	539.00 (Dec 21)	546.00 (Mar 22)	550.00 (May 22)	551.00 (Jul 22)	498.00 (Sep 22)
CBOT	Soybeans	1394.50 (Jul 21)	1352.00 (Aug 21)	1309.75 (Sep 21)	1302.25 (Nov 21)	1306.25 (Jan 22)	1292.75 (Mar 22)	1291.50 (May 22)
CBOT	Wheat	651.00 (Jul 21)	655.00 (Sep 21)	661.00 (Dec 21)	667.50 (Mar 22)	669.25 (May 22)	662.75 (Jul 22)	664.50 (Sep 22)
CBOT	White Oats	360.25 (Jul 21)	359.75 (Sep 21)	360.25 (Dec 21)	363.50 (Mar 22)	364.00 (May 22)	367.75 (Jul 22)	370.50 (Sep 22)
KCBT	Wheat	596.50 (Jul 21)	606.00 (Sep 21)	616.25 (Dec 21)	626.50 (Mar 22)	633.25 (May 22)	630.25 (Jul 22)	633.50 (Sep 22)
MGE	Wheat	783.00 (Jul 21)	782.75 (Sep 21)	777.25 (Dec 21)	772.00 (Mar 22)	765.75 (May 22)	758.25 (Jul 22)	706.00 (Sep 22)

Pulse

US #1 Black Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Min-Dak	Bid			38.00-40.00	UNCH	39.60		DLVD-T	Current

US #1 Dark Red Kidney Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Min-Dak	Bid			44.00-45.00	UNCH	44.50		DLVD-T	Current

US #1 Garbanzo Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
PNW	Bid			30.00-33.00	UNCH-UP 1.00	31.17		DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
CO Dept of Ag Market News-SIERRA PILLMORE, Market Reporter
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US #1 Great Northern Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Den-Rate	Bid			30.00	UNCH	30.00		DLVD-T	Current

US #1 Light Red Kidney Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			47.00	UNCH	47.00		DLVD-T	Current

US #1 Pea (Navy) Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			33.00	UNCH-DN 5.00	33.00		DLVD-T	Current

US #1 Pinto Beans Food Grade (Bag / 100lb)

FOB Warehouse (Dealer) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			46.00-48.00		47.33		FOB-T	Current

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Den-Rate	Bid			35.00	UNCH	35.00		DLVD-T	Current
Min-Dak	Bid			38.00-40.00	UNCH	38.50		DLVD-T	Current
PNW	Bid			34.00-35.00	UNCH	34.50		DLVD-T	Current

US #1 Brewer Lentils Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
PNW	Bid			20.00-26.00	UNCH	24.20		DLVD-T	Current

US #1 Pardina Lentils Food Grade (Bag / 100lb)

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Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
PNW	Bid			25.00-26.00	UNCH	25.50		DLVD-T	Current

US #1 Whole Green Peas Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			11.67-15.00	UNCH	13.89		DLVD-T	Current
PNW	Bid			10.00-13.33	DN 0.50-UP 2.33	11.53		DLVD-T	Current

US #1 Whole Yellow Peas Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			11.67-17.50	UNCH-UP 0.83	15.56		DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)