



Weekly Bean, Pea, and Lentil Market Review

AMS Livestock, Poultry and Grain Market News
CO Dept. of Ag Market News

May 4, 2021

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Grain Report for 5/4/2021 - Final

Compared to last week: Contracted product continues to move steady with current crop prices steady with moderate demand. According to the Crop Progress Report May3, 2021, dry edible peas planted in Idaho is at 78% and Washington is at 69% and Montana is at 38% and North Dakota is at 23% and dry edible beans planted in Idaho is at 28% and Washington is at 74% and Montana is at 15% and Minnesota is at 5% and North Dakota is at 2%. Currently the Peso inverse is listed at 20.2329. According to the US Drought Monitor April 29, 2021, USDA statistics rate more than half of the topsoil short or very short of moisture in Colorado (57%), Montana (57%), and Wyoming (55%), and nearly two-thirds or more so rated in South Dakota (62%) and North Dakota (80%).

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/4/2021						
CBOT	Corn	744.75 (May 21)	696.75 (Jul 21)	610.25 (Sep 21)	580.50 (Dec 21)	584.75 (Mar 22)	586.75 (May 22)	586.25 (Jul 22)
CBOT	Soybeans	1577.00 (May 21)	1538.25 (Jul 21)	1482.00 (Aug 21)	1400.00 (Sep 21)	1363.25 (Nov 21)	1361.50 (Jan 22)	1335.75 (Mar 22)
CBOT	Wheat	737.00 (May 21)	726.75 (Jul 21)	726.50 (Sep 21)	728.50 (Dec 21)	732.50 (Mar 22)	726.75 (May 22)	685.00 (Jul 22)
CBOT	White Oats	401.50 (May 21)	409.75 (Jul 21)	388.25 (Sep 21)	382.25 (Dec 21)	384.25 (Mar 22)	382.50 (May 22)	382.50 (Jul 22)
KCBT	Wheat	691.00 (May 21)	699.25 (Jul 21)	704.25 (Sep 21)	711.75 (Dec 21)	719.25 (Mar 22)	717.25 (May 22)	681.50 (Jul 22)
MGE	Wheat	765.75 (May 21)	768.25 (Jul 21)	772.00 (Sep 21)	773.00 (Dec 21)	774.00 (Mar 22)	773.25 (May 22)	768.25 (Jul 22)

Pulse

US #1 Black Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Min-Dak	Bid			35.00-36.00	UP 8.00-UP 4.00	35.50		FOB-T	Current

US #1 Dark Red Kidney Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Min-Dak	Bid			41.00-44.00	UP 1.00-UP 3.00	42.50		FOB-T	Current

US #1 Garbanzo Beans Food Grade (Bag / 100lb)

Source: USDA AMS Livestock, Poultry & Grain Market News
CO Dept of Ag Market News-Jonathan Gittlein, Market Reporter
Greeley, CO | (970) 353-9750

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Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			25.00		25.00		FOB-T	Current
PNW	Bid			30.00	UNCH	30.00		FOB-T	Current

US #1 Great Northern Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Den-Rate	Bid			30.00	UNCH	30.00		FOB-T	Current

US #1 Light Red Kidney Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			46.00	UP 5.00-UNCH	46.00		FOB-T	Current

US #1 Pea (Navy) Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			32.00-33.00	UNCH-UP 1.00	32.50		FOB-T	Current

US #1 Pinto Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Den-Rate	Bid			33.00	UP 3.00-UNCH	33.00		FOB-T	Current
Min-Dak	Bid			34.00-35.00	UP 4.00-UP 2.00	34.50		FOB-T	Current

US #1 Brewer Lentils Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
PNW	Bid			18.00-25.00	UNCH	21.50		FOB-T	Current

US #1 Pardina Lentils Food Grade (Bag / 100lb)

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Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
PNW	Bid			20.00-28.00	UNCH	24.00		FOB-T	Current

US #1 Richlea Lentils Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			26.00-26.50	UP 4.00-UP 0.50	26.25		FOB-T	Current

US #1 Whole Green Peas Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			11.67-14.17	UNCH	12.64		FOB-T	Current
PNW	Bid			10.50-11.00	UNCH-UP 0.50	10.75		FOB-T	Current

US #1 Whole Yellow Peas Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			11.67-15.42	UNCH	13.55		FOB-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

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Trade Regions / Misc Info:

For more information, click [here](#)

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