



Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News
IA Dept. of Ag Market News

June 24, 2021

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Grain Report for 6/24/2021 - Final

State Average Prices: Corn -- \$6.40 (-13 N) down 7 cents Soybeans -- \$13.47 (-24 N) down 15 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 6/24/2021						
CBOT	Corn	653.25 (Jul 21)	549.25 (Sep 21)	536.00 (Dec 21)	543.50 (Mar 22)	548.00 (May 22)	549.75 (Jul 22)	498.00 (Sep 22)
CBOT	Soybeans	1371.25 (Jul 21)	1334.00 (Aug 21)	1298.75 (Sep 21)	1291.75 (Nov 21)	1296.00 (Jan 22)	1285.50 (Mar 22)	1286.00 (May 22)
CBOT	Wheat	651.25 (Jul 21)	652.00 (Sep 21)	658.50 (Dec 21)	664.50 (Mar 22)	666.50 (May 22)	661.00 (Jul 22)	663.00 (Sep 22)
CBOT	White Oats	376.50 (Jul 21)	375.25 (Sep 21)	375.25 (Dec 21)	377.50 (Mar 22)	377.75 (May 22)	381.25 (Jul 22)	384.00 (Sep 22)
KCBT	Wheat	606.00 (Jul 21)	614.50 (Sep 21)	624.00 (Dec 21)	633.75 (Mar 22)	639.75 (May 22)	636.00 (Jul 22)	639.25 (Sep 22)
MGE	Wheat	809.25 (Jul 21)	805.25 (Sep 21)	798.50 (Dec 21)	792.75 (Mar 22)	786.25 (May 22)	777.75 (Jul 22)	709.00 (Sep 22)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	85.00U to 115.00U		6.3425-6.6425	DN 0.0175-DN 0.1500	6.4411		DLVD-T	Current
North Central	Bid	80.00U to 95.00U		6.2925-6.4425	UP 0.0125-DN 0.2500	6.3785		DLVD-T	Current
Northeast	Bid	-26.00N to 116.00U	UNCH	6.1025-6.6525	DN 0.2275-DN 0.0175	6.3858		DLVD-T	Current
Southwest	Bid	65.00U to 90.00U	UNCH-DN 10.00	6.1425-6.3925	DN 0.0175-DN 0.1175	6.3025		DLVD-T	Current
South Central	Bid	65.00U to 105.00U	UNCH	6.1425-6.5425	DN 0.0175	6.3782		DLVD-T	Current
Southeast	Bid	-8.00N to 116.00U	UP 7.00-UNCH	6.3825-6.6725	DN 0.0575-DN 0.1100	6.5182		DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	75.00U	UNCH-DN 6.00	6.2425	DN 0.0175-DN 0.0775	6.2425		DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
IA Dept of Ag Market News-Judy Allison, Market Reporter
Des Moines, IA | (515) 284-4460

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	5.00Q to 45.00Q	UNCH	13.3900-13.9625	DN 0.1200-DN 0.1375	13.5904		DLVD-T	Current
North Central	Bid	-44.00N to 20.00Q	UP 7.00-UNCH	13.1900-13.5400	DN 0.1200	13.4033		DLVD-T	Current
Northeast	Bid	-50.00N to 48.00Q	UNCH-UP 35.00	12.8900-13.8200	DN 0.1200-UP 0.0700	13.3606		DLVD-T	Current
Southwest	Bid	14.00Q to 40.00Q	UNCH	13.4800-13.7400	DN 0.1200	13.5817		DLVD-T	Current
South Central	Bid	-2.00Q to 35.00Q	UNCH	13.3200-13.6900	DN 0.1200	13.4771		DLVD-T	Current
Southeast	Bid	-44.00N to 2.00Q	UNCH-DN 4.00	13.2725-13.5325	DN 0.1375-DN 0.1075	13.3657		DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	20.00Q to 50.00Q	UNCH	13.5400-13.8400	DN 0.1200	13.6900		DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News
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