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Direct Livestock Weighted Average Report for week ending 5/21/2021

Direct Livestock

	This Week	Last Reported	Last Year
Total Direct Receipts:	1,804	2,433	
Feeder Cattle	DEL		
	FOB	1,804 (100.0%)	2,433 (100.0%)
Total Receipts:	1,804	2,433	

Special Note: Last Year Receipts: 6,800

Compared to last week: Not enough comparable sales on domestic origin steers or heifers for a market trend. Mexican origin steers were mostly steady. No comparable sales on Mexican origin heifers for a market trend. Trading activity and demand were moderate. According to the US Drought Monitor, New Mexico was the only state in the Western Region where improvements were warranted, as severe weather along the Front Range of the Rockies resulted in some small improvements in areas experiencing D3 and D4 drought conditions in northern and eastern parts of the state. Supply included: 100% Feeder Cattle (61.3% Steers, 38.7% Heifers). Feeder cattle supply over 600 lbs was 32%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 4-8 cent slide > 600 lbs. and 8-12 cent slide < 600 lbs. Livestock reported this week originated from NM.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	150	750	750	133.50	133.50
	25	925	925	122.50	122.50

Steers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	930	550 - 580	561	129.00 - 133.00	131.41	Mexican Origin

Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	67	725	725	125.50	125.50
	177	750	750	123.50	123.50
	170	875	875	119.40	119.40

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
Current FOB	285	550	550	119.00 - 120.00	119.37	Mexican Origin



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Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.